

Interim Report

Q1 2012/13

October 1st, 2012 – December 31st, 2012

Energising the Burgenland

Burgenland Holding AG

Burgenland Holding AG holds 49% of the share capital of Energie Burgenland AG, which resulted retroactively as of September 30th, 2011, from the merger of BEGAS Energie AG (BEGAS) into Burgenländische Elektrizitätswirtschafts-AG (BEWAG) at the end of June 2012. The remaining 51% of the shares are held by Burgenländische Landesholding GmbH. The share capital of Energie Burgenland AG amounts to EUR 34.9m.

The shares of Burgenland Holding AG (share capital: EUR 21.81m) are listed on the Official Market of the Vienna Stock Exchange under AT0000640552. EVN AG is the majority shareholder in Burgenland Holding AG and holds an unchanged stake of 73.63% of the share capital, with Verbund AG holding more than 10% and WIEN ENERGIE GmbH holding between 5% and 10%. All other shareholders hold less than 4%.

The Burgenland Holding AG share

The first quarter of the 2012/13 business year showed marked stabilisation in the financial markets. This development can be put down mainly to the agreement on measures to deal with the sovereign debt crisis. The euro also profited and appreciated vis-à-vis the most important currencies during the reporting period.

The German DAX index recorded an increase by 5.5% from October to December 2012, while Vienna's leading ATX index even gained 14.9%.

The Dow Jones Euro Stoxx Utilities industry index, relevant for Burgenland Holding AG, by contrast, performed very poorly, mostly as a result of the still challenging environment, and even lost 4.0%.

During the first quarter of 2012/13, the benchmark interest rates remained at a very low level, with no adaptations in sight at the moment.

The Burgenland Holding AG share followed the positive development in the financial markets and stood at EUR 37.20 on the last trading day in December, viz 9.4% above the closing price as of the last trading day in September. This corresponds to a market capitalisation of EUR 112m. Daily trading volume averaged 33 shares during the reporting period. As of December 31st, 2012, the weighting of the share in Vienna's WBI index was 0.14%.

Stock performance		2012/13 Q1	2011/12 Q1
Average daily volume	Number	33	26
Total share volume	EURm	0.07	0.06
Highest price	EUR	38.00	41.00
Lowest price	EUR	32.50	29.03
Share price at the end of December	EUR	37.20	41.00
Market capitalisation at the end of December	EURm	112	123
WBI weighting at the end of December	%	0.14	0.19

Burgenland Holding AG

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Highlights

- Recommendation to the Annual General Meeting: Distribution of a dividend of EUR 2.15 per share
- Result for the period down: Interest rates below the level of last period
- Outlook: Energie Burgenland AG 's dividend increase for the 2011/12 business year has positive impact on result of Burgenland Holding AG for current business year

Burgenland Holding AG – Key figures		2012/13 Q1	2011/12	Change in %
Balance sheet total	EURm	76.4	76.6 ¹⁾	-0.3
Equity	EURm	76.4	76.4 ¹⁾	-
Investment income	EURm	0.0	0.0 ²⁾	-
Result for the period	EURm	-0.06	-0.04 ²⁾	-50.0

1) As of September 30th, 2012.

2) Q1 2011/12.

Income situation

Income from the associated company Energie Burgenland AG does not accrue to Burgenland Holding AG until the second quarter of each business year. Thus, no investment income was recorded in the reporting period. Due to higher expenditure and interest rates having dropped further compared to last year, the result for the period of EUR -0.06m was below the result for the corresponding period.

Balance sheet and capital structure

As of December 31st, 2012, the balance sheet total amounted to EUR 76.4m, thus slightly below the corresponding figure at the most recent balance sheet date of September 30th, 2012. The equity ratio stood at 99.9% as of the balance sheet date of December 31st, 2012.

Outlook

The Management Board will recommend the distribution of a dividend of EUR 2.15 per share (last year: EUR 1.15 per share) for the 2011/12 business year at the 24th Annual General Meeting on March 22nd, 2013. This corresponds to a dividend of EUR 6.45m.

At the end of June 2012, BEGAS and BEWAG, the two gas and electricity providers from Burgenland, were merged retroactively as of September 30th, 2011. Since September 29th, 2012, this company has been operating under the name of Energie Burgenland AG. Burgenland Holding AG has supported the merger and expects the synergies of the two companies to result in a sustainable increase in competitiveness.

As published on February 1st, 2013, by Energie Burgenland AG, the Energie Burgenland Group recorded a pre-tax profit of EUR 24.1m in the past financial year (previous year: BEWAG and BEGAS cumulative: EUR 4.0m). The revenue amounted to EUR 303.3m (previous year: EUR 337.5m).

On February 4th, 2013, the Company was informed that Energie Burgenland AG will propose a dividend payment in the amount of EUR 17.0m to the Annual General Meeting, with EUR 8.33m accounting for Burgenland Holding AG (previous year: EUR 6.49m). Thus, investment income for the 2012/13 business year is expected to significantly exceed the prior-year level.

Burgenland Holding AG

Corporate calendar¹⁾

Annual General Meeting	March 22 nd , 2013
Ex-dividend day	March 28 th , 2013
Dividend payment	April 5 th , 2013
Results HY1 2012/13	May 28 th , 2013
Results Q1–3 2012/13	August 8 th , 2013
Annual results 2012/13	December 12 th , 2013

1) Preliminary.

Basic information

Share capital	EUR 21.81m
Denomination	3.0 million no-par bearer shares
Majority shareholder	EVN AG
Identification number (ISIN)	AT0000640552
Ticker symbols	BHAV.VI (Reuters); BURG AV (Bloomberg); AT; BHD (Dow Jones)
Stock exchange listing	Vienna

Imprint

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